

Monroeville Finance Authority
2700 Monroeville Boulevard
Monroeville, PA 15146
<http://monroevillefinanceauthority.org/>

REGULAR MEETING OF THE BOARD

Date: Tuesday – July 16, 2019

Time: 7:00 PM

Location: Monroeville Municipal Building

Meeting Minutes

I. Call to Order

The meeting was called to order at 7:01 PM.

II. Roll Call

The following members were present: Jim Brown (Chairman), RJ Mycka (Treasurer), Dan Marston, and Peter Halesey (Solicitor). Members absent: Frank Pekarek (Vice-Chairman), Dominic Zappa (Secretary), Tim Little (Municipal Manager), and Councilman Steve Duncan (Ward 6).

III. Agenda Review

No amendments to the agenda were made.

IV. Public Comments on Agenda Items

There were no members of the general public present.

V. Approval of the Minutes of the Previous Meeting

The minutes from the meeting held on April 16, 2019 were approved by a unanimous vote of 3-0. Motion for approval was made by Dr. Marston and seconded by Mr. Mycka.

VI. Treasurer's Report

Mr. Mycka stated that the Huntington Bank Account Balance as of June 30, 2019 is \$11,683.96. As of today (July 16), the account balance is \$129,801.46. The increase is due to receiving two ACH payments from UPMC.

VII. Solicitor's Report

Mr. Halesey reported the firm had invoiced UPMC for the Series 2012 (\$100,000.00) and Series 2015A (\$18,117.50) revenue bonds on June 28.

VIII. Old Business

Mr. Brown explained that Mirage Mar Com sent an updated letter (dated June 11) advising of a service fee increase to \$149.00 per month effective August 1, 2019. Mr. Brown reminded the Board that Mirage had initially notified the Board of the fee increase in a letter dated October 3, 2018. However, the new rate could not take effect until the term of the agreement was complete. Mr. Brown stated the

initial 36-month term of the agreement would end on July 31, 2019 and would automatically renew every 12 months unless properly terminated by the Board or Mirage Mar Com.

After a brief discussion, Dr. Marston motioned to approve the fee increase and extend the service agreement for another 12 months. Mr. Mycka seconded the motion. The motion passed by a unanimous vote (3-0).

IX. New Business

The Board considered the following invoices for payment. Mr. Mycka motioned to approve all of the invoices under a blanket motion, Dr. Marston seconded. The motion passed by a unanimous vote (3-0).

- a. Maiello, Brungo, & Maiello invoice #87719 in the amount of \$210.00
- b. Mirage Mar Com invoice #26958 in the amount of \$472.00
- c. Mirage Mar Com invoice #26962 in the amount of \$35.00

X. Board Member Reports and Announcements

Mr. Brown stated the next meeting of the Board will be Tuesday, October 15, 2019 (Alternate Date: Tue. October 22, 2019). This date has already been advertised.

XI. Adjournment

Motion by Mr. Mycka to adjourn the meeting, second by Dr. Marston. The motion passed by a unanimous vote (3-0). The meeting ended at 7:16 PM.