

MONROEVILLE FINANCE AUTHORITY (MFA)

Meeting Minutes
October 22, 2013

I. Call to Order.

The meeting of the Monroeville Finance Authority was called to order at 7:10 p.m. on October 22, 2013 by Mrs. Finnegan in the Council Conference Room of the Municipality of Monroeville Building.

II. Roll Call.

Virginia Finnegan conducted a roll call. The following Members were present: Virginia Finnegan, Thomas Weikel, and Gary Pugliano. Also present Solicitor: John Prorok. Council Liaison: Bernard Erb absent. Guests: None. The Solicitor acted as temporary secretary for the meeting.

III. Public Comment on Agenda.

No residents in attendance.

IV. Business Matters of the Authority.

Approval of Minutes. Motion to approve the Minutes of the July 30, 2013 MFA meeting by Mr. Weikel, seconded by Mr. Pugliano. Voice vote was 3 – 0 in favor of approval.

Financial Matters. There was no treasury report by Mr. Weikel. The following bills were submitted for approval: Maher Dussell, Invoice No. 461330 in the amount of \$1,100.00; Maiello, Brungo & Maiello, LLP, Invoice No. 57982 in the amount of \$492.00; and Maiello, Brungo & Maiello, LLP, Invoice No. 59423 in the amount of \$1,560.00. A motion to approve the bills made by Gary Pugliano and seconded by Mr. Weikel. Voice vote was 3 – 0 in favor of approval.

Disbursement of Fees and Transfer of Funds from the 2013 Bond Issuance. The Authority's annual fee from the 2012 UPMC Series Revenue Bonds issuance was \$100,000.00. A motion by Mr. Weikel to transfer said funds to the Municipality upon receipt and seconded by Mr. Pugliano. Voice vote was 3 – 0 in favor of approval.

Solicitor's Report. Mr. Prorok reported that the closing on the UPMC Revenue Refunding Bonds, Series 2013B in the amount of \$70,610,000.00 closed on October 8, 2013. Mr. Prorok also reported that he submitted an invoice in the amount of \$100,000.00 to UPMC for the annual fee for the UPMC Series 2012 Revenue Bonds.

Old Business.

The discussion on the Authority's website was postponed until the January meeting.

New Business.

There was a discussion of the dates for the meetings to be held in 2014 and the Solicitor was authorized to advertise the 2014 meetings for January 21, 2014, April 22, 2014, July 22, 2014, and October 21, 2014.

V. Public Comment.

There being no further business before the Authority, Mrs. Finnegan asked if any members of the public cared to comment. None were present.

VI. Next meeting.

Tuesday, January 21, 2014 at 7:00 p.m. at the Monroeville Municipal Building.

VII. Adjournment.

Mr. Pugliano made a motion to adjourn, seconded by Mr. Weikel. Voice vote was 3 – 0 in favor of approval. Meeting adjourned at 7:44 p.m.